

Finally, you can combine a life insurance gift with another planned gift. By utilizing the additional income generated from a life income trust, you could purchase a life insurance policy that might replace, or in some cases even surpass, the principal removed from the estate by the original gift.

## WHO GIVES LIFE INSURANCE AS A GIFT?

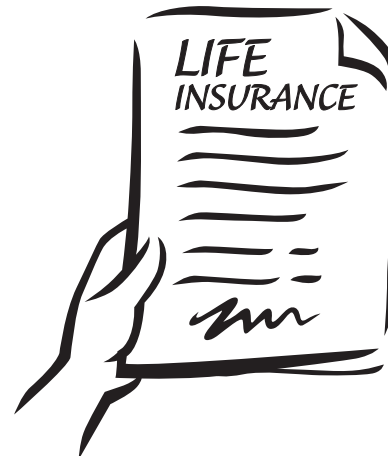


**A**re you considering making a planned gift to your church, but are not sure how to fund it? You might consider using a life insurance policy; it's a convenient way to make a sizeable gift.

There are several approaches you might want to think about. For example, you could buy a new policy, making your church the owner and beneficiary. This might make it possible for you to make a larger gift than you thought you could, and you can make tax-deductible gifts to your parish to keep the premiums up-to-date.

Another approach you could take would be to make your church the owner and beneficiary of an existing policy. Not only are the

contributions to make the ongoing premium payments tax deductible, so is the current value of the policy. You might also want to think about making your church a contingent beneficiary of an existing policy. This means that your church would receive the proceeds of the policy if your designated beneficiaries predecease you.



NAME \_\_\_\_\_

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CITY \_\_\_\_\_

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