



The Episcopal Diocese of Hawai'i

Request to Deposit Funds into a **CURRENT** Endowment Fund Form

If you are depositing into a NEW fund, please use
Request to Deposit into a NEW Endowment Fund Form

NOTE: The Diocesan investment portfolio is not a savings account. It is not a checking account.

The Diocesan investment portfolio is long-term in its orientation, designed to hedge against inflation through a rising stream of income and appreciation in asset value, over time. Historically stocks and securities convertible into common stocks have been more effective in that role than bonds or money market instruments (certificates of deposit or money market funds). The portfolio is largely invested in stocks or securities convertible into stocks and also bonds. By their nature, these vehicles fluctuate in market value. While we have every confidence that, over time, stocks will continue to produce a growing stream of income and growing value, we are keenly aware that the stock market is capable of significant price corrections from time to time.

As such strongly recommend against the use of the Diocesan Investment portfolio if the invested money is likely to be spent in less than 3 years. To invest short term money in a long-term portfolio in hopes of earning a higher return is risky. Prudence would suggest that any money you expect to spend in the next three years should not be invested in the portfolio

To: Sam Okita, Diocesan Controller

From: _____

Church/Organization: _____

At its meeting on _____, _____
_____ approved the deposit of funds into the Diocesan Portfolio. Please see the attached minutes from that meeting.

Deposit into a
current fund: _____

Amount: _____