FINE ARTS APPRAISAL

Take Inventory
Websites
Types of Fine Arts
Contact Us
Effective March 1, 2004 commercial package policies purchased through Church Insurance Companies will provide coverage for fine arts up to $500,000. Higher limits will be available for Churches that find their collective value of fine arts exceeds the $500,000 limit provided. It is important to review and understand your inventory of fine arts so that adequate limits of insurance can be purchased.

Now is the time to take Inventory:

- Identify and describe fine arts items of significant market or historical value.
- Determine a fair value for each item.
- Purchase appropriate fine arts insurance coverage.
- Duplicate and keep the inventory listings in separate locations, in safe places and update them periodically.

In addition to taking the inventory steps above and reviewing your policy limits, another opportunity presents itself: take some time to assess if these fine arts items are being properly maintained and stored to protect their important historical, architectural and emotional value.

Adequate descriptions and valuations of fine arts normally requires assistance from experts trained in this profession. The Websites indicated below should be helpful and provide a good starting point in the process of valuing fine arts.
American Society of Appraisers — This is an organization of appraisal professionals. The website provides the ability to find hundreds of appraisers by specialty i.e., books, manuscripts, textiles other fine arts by state.

Stained Glass Association of America — This site features articles, publications and a complete listing of accredited members. This listing is organized by state.

Industrial Appraisal Company — This company can appraise just about anything. One of its sites is specifically focused on Houses of Worship and associated Fine Arts: paintings, sculpture, tapestries, art glass, and stained glass windows and Antiques: collections and precious unique pieces.

While Pipe Organs are not considered fine arts under Church Insurance Companies commercial package policy and are covered as part of the building value, we still thought it would be a good idea to point out an excellent Website specializing in pipe organs.

This site contains approximately 42 pages of builders and directory listings.
While property can vary by Church, Items that can usually be considered Fine Arts include:

- Paintings, Works on Paper
- Icons
- Sculpture and Wood Carvings
- Oriental Carpets
- Textiles (Tapestry, Liturgical Garments, Embroidery, Needlework)
- Gold, Silver, and Bronze (Liturgical and Secular)
- Gems and Jewelry
- Mosaics
- Stained Glass
- Metal Work (Bronze Doors, Plaques, Artist Created Ornamental Grill Work)
- Stone Carvings (Non-essential Architectural Elements)
- Ornamental Woodworking
- Furniture (Altar Related and Antique, Artist/Architect Design Pieces—may include pews)
- Ornamental Marble Work (Fonts, Plaques, Altars, Pries dieus, some columns)
- Arts and Crafts
- Musical Instruments (Pianos, Harps, etc.)
- Documents, Books, and Archives
- Music Library and
- Decorative Painting (Murals and Stenciling)

Pipe Organs are not considered fine arts under the policies issued by Church Insurance Companies.

Please use this opportunity to update your inventory of fine arts items. If you have any questions talk to your representative at 1-800-293-3525.

You can also visit the Risk Management Website at www.cpg.org

Risk Management questions can be submitted through the contact us section, just select Risk Mgmt in the “E-mail about” drop down menu.