

The Episcopal Diocese of Hawai`i

2025 Budget v2.1 Revised

2026 – 2027 Forecast

THE NUMBERS



As of Aug 28, 2024

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BUDGET SUMMARY (in \$)

	2023 ACTUAL	2024 BUDGET	2025 DRAFT BUDGET 2.1	2026 FORECAST	2027 FORECAST
TOTAL INCOME	2,406,267	2,572,243	2,627,822	2,551,800	2,598,891
<u>Expenses</u>					
Ministry and Mission	500,266	718,149	663,525	638,908	635,158
Diocesan Organization	1,824,167	1,722,359	1,907,297	1,960,500	1,974,600
Transfers to Reserves	110,500	131,735	57,000	138,400	108,400
TOTAL EXPENSES	2,434,933	2,572,243	2,627,822	2,737,808	2,718,158
SURPLUS / (DEFICIT)	(28,666)	-	-	(186,008)	(119,267)

Note:

		TOTAL INCOME (in \$)				
		2023 ACTUAL	2024 BUDGET	2025 DRAFT BUDGET 2.1	2026 FORECAST	2027 FORECAST
Income						
<i>Rate</i>		17%	16.5%	16.5%	16.50%	16.50%
1 a	Assessments	1,329,410	1,448,939	1,552,563	1,470,100	1,499,500
Investment Income		4.50%	4.50%	4.50%	4.00%	4.00%
<i>Endowment Funds - Restricted</i>						
Portfolio (Restricted)						
1 c	Episcopate Endowment Fund (Expense Lines 8a - 8g)	195,444	197,000	190,000	189,120	192,902
1 d	Hanchett Memorial Mission Fund (Expense Line 3a)	3,199	3,300	3,200	3,168	3,231
1 e	Hawaiian Church Chronicle (Expense Line 9j)	871	900	900	864	881
1 f	Clergy Continuing Education Fund (Expense Line 6b)	35,730	40,000	40,000	40,800	41,600
1 g	MacCray Fund (Council Restricted) (Expense Line 4d)	-	60,000	60,000	60,000	60,000
1 h	Harry & Katherine Kennedy Memorial Fund (Council Rest	-	2,892	2,900	3,000	3,100
1 i	Mission Fund (Council Restricted)	-	3,247	3,300	3,400	3,500
<i>Endowment Funds - Unrestricted</i>						
St. George's Endowment Fund (Unrestricted)		182,644	-	-		
1 j	Portfolio (Unrestricted)	368,194	371,300	358,200	356,448	363,577
Total Endowment Fund Income		786,082	678,639	658,500	656,800	668,791
<i>Trust Funds</i>						
1 k	Catton Fund (Restricted)	15,620	16,000	16,000	16,300	16,600
1 l	Parke Trust (Unrestricted)	49,622	50,000	50,000	51,000	52,000
1 m	Prisanlee Fund (Unrestricted)	26,868	26,800	26,800	27,300	27,800
1 n	Valvon Fund (Unrestricted)	21,000	20,000	20,000	20,400	20,800
Total Trust Funds Income		113,110	112,800	112,800	115,000	117,200
Total Investment Income		899,192	791,439	771,300	771,800	785,991
Rentals						
1 o	Parking	113,565	116,800	115,886	120,600	123,800
Total Rentals		113,565	116,800	115,886	120,600	123,800
Other Income						
1 p	Interest	22,435	18,000	16,000	16,300	16,600
1 q	Miscellaneous	10,144	3,000	3,000	3,000	3,000
Total Other Income		32,579	21,000	19,000	19,300	19,600
Transfers from Reserves						
1 r	Ministry Training	-	4,765	-	-	-
1 s	Rest. Donation Waiolaihui'ia Center for Ministry (Expense Line 6e)	31,521	25,000	5,000	5,000	5,000
1 t	Bishops Emergency Fund (Expense Line 7a)	-	-	20,000	15,000	15,000
1 u	Episcopal Charities	-	14,300	-	-	-
1 v	Prior years' Surplus	-	-	-	-	-
1 w	Special Maui Donation (Expense Lines 5f-5i)	-	150,000	144,073	150,000	150,000
Total Transfers from Reserves		31,521	194,065	169,073	170,000	170,000
GRAND TOTAL INCOME		2,406,267	2,572,243	2,627,822	2,551,800	2,598,891

MINISTRY AND MISSION (IN \$)

	2023 ACTUAL	2024 BUDGET	2025 DRAFT BUDGET 2.1	2026 FORECAST	2027 FORECAST
DIOCESAN INITIATIVES					
2 a	-	2,000	500	500	500
2 b	10,500	10,500	10,500	10,700	10,900
2 c	82	500	500	500	500
2 d	-	5,000	2,500	2,500	2,500
2 e	-	-	-	-	-
2 f	-	3,500	5,000	5,100	5,200
2 g	-	1,200	1,200	1,248	1,298
2 h	-	-	10,000	-	-
Subtotal	10,582	22,700	30,200	20,548	20,898
SUPPORT FOR CONGREGATIONS					
3 a	78,750	75,000	75,000	75,000	75,000
3 b	699	1,000	1,000	1,000	1,000
3 c	15,603	9,000	9,000	9,200	9,400
3 d	128,600	115,700	104,100	93,700	84,300
Subtotal	223,652	200,700	189,100	178,900	169,700
DISCIPLESHIP					
4 a	73,500	73,000	73,000	73,000	73,000
4 b	35,046	10,000	10,000	10,200	10,400
4 c	-	2,500	2,500	2,600	2,700
4 d	-	60,000	60,000	60,000	60,000
Subtotal	108,546	145,500	145,500	145,800	146,100
OUTREACH AND JUSTICE					
5 a	5,250	6,250	500	500	500
5 b	2,000	2,000	2,000	2,000	2,000
5 c	19,635	24,000	25,080	25,600	26,100
5 d	3,828	4,320	4,514	4,600	4,700
5 e	4,732	8,000	7,000	7,100	7,200
5 f	-	90,000	65,000	66,300	67,600
5 g	-	-	32,600	33,300	34,000
5 h	-	60,000	26,904	27,400	27,900
5 i	-	-	9,760	9,960	10,160
Subtotal	35,445	194,570	173,358	176,760	180,160
MINISTRY DEVELOPMENT					
6 a	10,689	20,000	20,000	20,400	20,800
6 b	35,730	40,000	40,000	40,800	41,600
6 c	6,823	10,000	10,000	10,200	10,400
6 d	-	500	500	500	500
6 e	31,866	25,000	21,200	25,000	25,000
6 f	23,288	22,840	-	-	-
6 g	11,412	12,228	-	-	-
6 h	2,233	4,111	-	-	-
Subtotal	122,041	134,679	91,700	96,900	98,300
OTHER					
7 a	-	20,000	33,667	20,000	20,000
Subtotal	-	20,000	33,667	20,000	20,000
TOTAL DIRECT MINISTRY AND MISSION	500,266	718,149	663,525	638,908	635,158

DIOCESAN ORGANIZATION (IN \$)

	2023 ACTUAL	2024 BUDGET	2025 DRAFT BUDGET 2.1	2026 FORECAST	2027 FORECAST	
EPISCOPATE						
8 a	Bishop (Includes SECA) (Income Line 1c)	194,625	200,460	209,480	213,700	218,000
8 b	Health Insurance (Income Line 1c)	22,812	24,408	26,904	27,400	27,900
8 c	Pension/Retirement Contribution (Income Line 1c)	37,951	36,083	37,706	38,500	39,300
8 d	Hospitality (Income Line 1c)	8,572	10,000	10,000	10,200	10,400
8 e	Board Responsibilities (Income line 1c)	-	8,000	8,000	8,200	8,400
8 f	Key Person Insurance (Income Line 1c)	372	500	500	500	500
8 g	Travel & Continuing Education (Income Line 1c)	34,984	23,100	23,100	23,600	24,100
	Subtotal	299,316	302,551	315,690	322,100	328,600
DIOCESAN SUPPORT CENTER STAFF						
9 a	Executive Assistant to the Bishop	76,878	53,560	69,970	71,400	72,800
9 b	Canon to the Bishop (includes SECA)	120,503	124,120	129,710	132,300	134,900
9 c	Canon for Ministry Formation (10 hrs / .25 FTE)	-	-	28,020	28,600	29,200
9 d	Controller	85,000	87,550	86,590	88,300	90,100
9 e	Financial Support Administrator (32 hrs / .8 FTE)	38,943	38,800	-	-	-
9 f	Accountant			64,480	65,800	67,100
9 g	Financial Review Assistant (25 hrs / .625 FTE)	36,512	34,500	36,020	36,700	37,400
9 h	Accounting Support	26,116	-	-	-	-
9 i	Operations Manager	69,529	71,620	74,840	76,300	77,800
9 j	Office Support (18.0 hours / .45 FTE)	16,431	19,100	19,960	20,400	20,800
9 k	Operations Support Assistant (20 hrs / .5 FTE)	28,694	26,500	25,820	26,300	26,800
9 l	Creative Communications Specialist (Income line 1e)	48,000	49,440	51,660	52,700	53,800
9 m	Archivist (4 hrs / .1 FTE)	5,317	12,400	12,910	13,200	13,500
9 n	Health Insurance (employees this section)	81,452	97,800	94,260	96,100	98,000
9 o	Pension/Retirement Contribution (employees this section)	58,199	58,539	66,747	68,100	69,500
9 p	Employment Taxes & Insurance (all employees)	43,830	42,129	56,920	58,100	59,300
	Subtotal	735,404	716,058	817,907	834,300	851,000
DIOCESAN EXPENSES						
10 a	Archives	2,904	1,000	1,000	1,000	1,000
10 b	Audit Expenses - Diocese	33,212	45,000	48,000	49,000	50,000
10 c	Chancellor's Expenses	-	2,000	2,000	2,000	2,000
10 d	CPA/Accounting Contract Services	-	11,400	24,000	24,500	25,000
10 e	Diocesan Convention	5,212	20,000	20,000	35,000	20,000
10 f	Diocesan Office Cleaning Expenses	5,903	8,600	8,600	8,800	9,000
10 g	Directors & Officers Insurance	6,440	7,000	8,400	8,600	8,800
10 h	Legal & Related Expenses for Diocese	50,000	50,000	50,000	51,000	52,000
10 i	Administrative Expenses	54,312	53,550	55,000	56,100	57,200
10 j	Post-Retirement Benefits	15,620	16,000	16,000	16,300	16,600
10 k	Staff Continuing Education	1,169	4,000	4,000	4,100	4,200
10 l	Storage	12,075	11,300	13,500	13,800	14,100
10 m	Technology Support	18,561	35,400	25,400	25,900	26,400
	Subtotal	205,408	265,250	275,900	296,100	286,300
DIOCESE PROPERTY AND BUILDING EXPENSES						
11 a	Security Shared with the Queen Emma Square	17,600	17,600	20,000	20,400	20,800
11 b	Shared Cathedral Expenses	28,900	28,900	28,900	29,500	30,100
11 c	Property - Diocese	185,617	24,000	28,800	29,400	30,000
11 d	Property Taxes - Grounds & Parking	14,615	20,000	24,000	24,500	25,000
11 e	Kapolei Land Expenses	18,786	20,000	20,000	20,400	20,800
	Subtotal	265,518	110,500	121,700	124,200	126,700

		2023 ACTUAL	2024 BUDGET	2025 DRAFT BUDGET 2.1	2026 FORECAST	2027 FORECAST
TRAVEL						
12 a	Governance Groups Travel	(348)	5,000	10,400	10,600	10,800
12 b	Staff Travel	13,469	35,000	45,000	45,000	38,000
		13,121	40,000	55,400	55,600	48,800
EPISCOPAL QUOTAS						
13 a	The Episcopal Church Quota (Assessment)	302,300	285,100	317,800	325,000	330,000
13 b	Province VIII Quota	3,100	2,900	2,900	3,200	3,200
Subtotal		305,400	288,000	320,700	328,200	333,200
TOTAL DIOCESAN ORGANIZATION		1,824,167	1,722,359	1,907,297	1,960,500	1,974,600

DIOCESAN TRANSFERS (IN \$)

		2023 ACTUAL	2024 BUDGET	2025 DRAFT BUDGET 2.1	2026 FORECAST	2027 FORECAST
TRANSFERS TO RESERVE ACCOUNTS						
14 a	EYE Travel Reserve Fund	100	10,000	5,000	6,000	6,000
14 b	Bishop's General Convention Travel Reserve Fund	2,400	3,000	3,000	2,400	2,400
14 c	General Convention Deputy Support Reserve Fund	16,000	20,000	15,000	20,000	20,000
14 d	Lambeth Conference Travel Reserve Fund	1,000	5,000	4,000	5,000	5,000
14 e	Future Bishops' Transition Reserve Fund	10,000	32,735	-	50,000	20,000
14 f	Memorial Building Capital Reserve Fund	36,000	36,000	20,000	30,000	30,000
14 g	Diocese Capital Expenditure Reserve Fund	20,000	-	-	-	-
14 h	Curacy Support Reserve Fund	20,000	20,000	10,000	20,000	20,000
14 i	DSC Staff Sabbatical Reserve Fund	5,000	5,000	-	5,000	5,000
Subtotal		110,500	131,735	57,000	138,400	108,400
TOTAL TRANSFERS TO RESERVE ACCOUNTS		110,500	131,735	57,000	138,400	108,400

DIOCESAN EXPENSE SUMMARY (IN \$)

		2023 ACTUAL	2024 BUDGET	2025 DRAFT BUDGET 2.1	2026 FORECAST	2027 FORECAST
Expenses						
Direct Ministry and Mission		500,266	718,149	663,525	638,908	635,158
Diocesan Organization		1,824,167	1,722,359	1,907,297	1,960,500	1,974,600
Transfers to Reserves		110,500	131,735	57,000	138,400	108,400
TOTAL EXPENSES		2,434,933	2,572,243	2,627,822	2,737,808	2,718,158