

**The Episcopal Diocese of Hawai`i**  
**2022 Council Revised Proposed Budget**

2023 – 2024 Forecast

**THE NUMBERS**



August 28, 2021

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**TOTAL INCOME (in \$)**

	2020 ACTUAL	2021 BUDGET	2022 PROPOSED BUDGET	2023 FORECAST	2024 FORECAST
<b>Income</b>					
<i>Rate</i>	18%	18%	16.50%	16.50%	16.50%
1 a Assessments	1,774,524	1,726,754	1,463,847	1,493,100	1,523,000
1 b COVID-19 Assessment Waiver (2 months)	(295,760)	(287,792)	-	-	-
1 b COVID-19 Assessment Waiver (1 month)	-	-	(121,987)	-	-
	1,478,764	1,438,962	1,341,860	1,493,100	1,523,000
1 c <b>Investment Income</b>	4.00%	5.00%	4.50%	4.50%	4.25%
<i>Endowment Funds</i>					
Portfolio (Restricted)	165,655	209,500	195,100	199,000	191,700
Portfolio (Unrestricted)	26,587	33,600	31,300	31,900	30,700
Von Holt Fund (Unrestricted)	146,706	185,500	172,700	176,200	169,700
Helen Hagemeyer End Fd (Restricted)	41,148	52,000	48,500	49,500	47,700
MacCray Fund (Council Restricted) -Youth Minister	41,665	65,200	60,300	61,600	59,300
Ing Fund (Unrestricted)	68,821	87,000	81,000	82,600	79,600
Waikiki Chapel (Unrestricted)	-	-	27,200	27,700	26,700
<i>Trust Funds</i>					
Catton Fund (Restricted)	19,875	21,500	25,000	25,500	26,000
Parke Trust (Unrestricted)	44,922	38,250	45,000	45,900	46,800
Prisanlee Fund (Unrestricted)	19,806	16,150	20,000	20,400	20,800
Valvon Fund (Unrestricted)	18,600	17,850	18,600	19,000	19,400
Total Investments	593,785	726,550	724,700	739,300	718,400
<b>Rentals</b>					
1 d Apartments	92,657	86,130	47,700	-	-
1 e Parking	103,442	105,200	113,500	115,800	118,100
Total Rentals	196,099	191,330	161,200	115,800	118,100
1 f Restricted Donation - Waiolaihui'ia School for Ministry	13,493	20,000	20,000	20,000	20,000
1 g Interest	4,371	500	500	500	500
1 h Miscellaneous	2,711	3,000	3,000	3,000	3,000
1 i Prior year Surplus	-	-	90,000	30,000	30,000
<b>GRAND TOTAL INCOME</b>	<b>2,289,224</b>	<b>2,380,342</b>	<b>2,341,260</b>	<b>2,401,700</b>	<b>2,413,000</b>

**Notes:**

- 1 a 2020 Churches' Operating Income compared to 2019 Churches' Operating Income = (7.5%) decrease in Income.
- 1 a 2020 Churches' Operating Income plus PPP loans not assessed, compared to 2019 Churches' Operating Income =2.8 % Increase in Income.
- 1 d Additional parking revenue may be materialized once the plan is finalized.

**TOTAL EXPENDITURES (in \$)**

	<b>2020 ACTUAL</b>	<b>2021 BUDGET</b>	<b>2022 PROPOSED BUDGET</b>	<b>2023 FORECAST</b>	<b>2024 FORECAST</b>
<b><u>Expenses</u></b>					
Ministry and Mission	637,208	723,042	600,490	652,500	638,100
Diocesan Organization	1,578,495	1,657,300	1,740,770	1,749,200	1,774,900
<b>GRAND TOTAL EXPENSES</b>	<b>2,215,703</b>	<b>2,380,342</b>	<b>2,341,260</b>	<b>2,401,700</b>	<b>2,413,000</b>
<b>SURPLUS</b>	<b>73,521</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**MINISTRY AND MISSION (IN \$)**

		<b>2020 ACTUAL</b>	<b>2021 BUDGET</b>	<b>2022 PROPOSED BUDGET</b>	<b>2023 FORECAST</b>	<b>2024 FORECAST</b>
<b>DIOCESAN INITIATIVES</b>						
2 a	Native Hawaiian Ministry Committee	60	2,000	2,000	2,000	2,000
2 b	Tongan Ministry	10,000	10,000	10,000	10,000	10,000
	Subtotal	10,060	12,000	12,000	12,000	12,000
<b>SUPPORT FOR MISSIONS</b>						
3 a	Agreed Upon Procedures Expenses - Missions	-	-	36,000	36,700	37,400
3 b	Calvary	10,000	10,000	4,000	-	-
3 c	Grace, Moloka'i	75,000	75,000	75,000	75,000	75,000
3 d	St. Jude's, Ocean View	2,500	-	-	-	-
3 e	Hālau Wa'a Church Plant (Formerly known as West Oahu)	124,606	125,000	128,600	131,200	133,800
	Subtotal	212,106	210,000	243,600	242,900	246,200
<b>DISCIPLESHIP</b>						
4 a	Camp Mokolē'ia	70,000	70,000	70,000	70,000	70,000
4 b	Christian Formation	1,750	10,000	10,000	10,000	10,000
4 c	Diversity Training	-	1,000	500	1,000	1,000
4 d	EYE Travel Reserve Fund	-	-	100	100	100
4 e	Planned Giving	2,194	3,500	3,500	3,500	3,500
4 f	Safe Church Training	-	1,000	500	1,000	1,000
4 g	St. Andrew's Schools: Chaplain Support (PT)	18,854	38,100	-	-	-
4 h	Diocesan Youth Missioner (PT)	41,665	63,700	65,100	66,400	67,700
4 i	Diocesan Youth Ministry - Program	-	7,000	7,000	7,100	7,200
	Subtotal	134,463	194,300	156,700	159,100	160,500

		2020 ACTUAL	2021 BUDGET	2022 PROPOSED BUDGET	2023 FORECAST	2024 FORECAST
<b>OUTREACH AND JUSTICE</b>						
5 a	A Cup of Cold Water	5,000	5,000	5,000	5,000	5,000
5 b	Ecumenical/Interfaith Relationships	2,300	2,000	2,000	2,000	2,000
5 c	Prison Chaplaincy (PT)	21,907	21,900	22,600	23,100	23,600
5 d	Prison Ministry - Program	3,939	6,000	6,000	6,100	6,200
	<b>Subtotal</b>	<b>33,146</b>	<b>34,900</b>	<b>35,600</b>	<b>36,200</b>	<b>36,800</b>
<b>MINISTRY DEVELOPMENT</b>						
6 a	Lay Leadership Development	1,149	10,000	-	-	-
6 b	Clergy Leadership Development	2,467	35,000	-	-	-
6 c	Leadership Development	-	-	20,000	20,400	20,800
6 d	Clergy Retreat	-	-	22,000	22,400	22,800
6 e	Curacy Support	102,500	-	-	-	-
6 f	Curacy Support Reserve Fund	-	-	20,000	20,000	20,000
6 g	Commission on Ministry (COM)	3,618	10,000	10,000	10,200	10,400
6 h	Waiolaihui'ia School for Ministry	13,493	20,000	20,000	20,000	20,000
6 i	Waiolaihui'ia - Academic Dean (PT)	35,459	37,000	37,600	38,400	39,200
	<b>Subtotal</b>	<b>158,686</b>	<b>112,000</b>	<b>129,600</b>	<b>131,400</b>	<b>133,200</b>
<b>OTHER</b>						
7 a	Bishop's Emergency Grants	88,747	159,842	22,990	70,900	49,400
	<b>Subtotal</b>	<b>88,747</b>	<b>159,842</b>	<b>22,990</b>	<b>70,900</b>	<b>49,400</b>
<b>TOTAL MINISTRY AND MISSION</b>		<b>637,208</b>	<b>723,042</b>	<b>600,490</b>	<b>652,500</b>	<b>638,100</b>

**DIOCESAN ORGANIZATION (IN \$)**

		2020 ACTUAL	2021 BUDGET	2022 PROPOSED BUDGET	2023 FORECAST	2024 FORECAST
<b>EPISCOPATE</b>						
8 a	Bishop	239,460	241,900	248,300	253,300	258,400
8 b	Bishop's General Convention Travel Reserve Fund	-	-	2,000	2,000	2,000
8 c	Hospitality	14,406	12,000	12,000	12,200	12,400
8 d	Key Person Insurance	452	600	600	600	600
8 e	Travel & Continuing Education	9,302	22,000	22,000	22,400	22,800
8 f	Lambeth Conference Travel Reserve Fund	-	-	1,000	1,000	1,000
8 g	Future Bishops' Transition Reserve Fund	-	-	10,000	10,000	10,000
	<b>Subtotal</b>	<b>263,620</b>	<b>276,500</b>	<b>295,900</b>	<b>301,500</b>	<b>307,200</b>
<b>DIOCESAN SUPPORT CENTER STAFF</b>						
9 a	Executive Assistant to the Bishop	82,385	81,300	83,500	85,200	86,900
9 b	Accountant	89,606	91,500	-	-	-
9 c	Business Manager	80,445	81,500	-	-	-
9 d	Canon to the Bishop	148,507	152,700	156,800	159,900	163,100
9 e	Office Support (PT)	23,153	23,800	24,600	25,100	25,600
9 f	Treasurer & Planned Giving Officer	193,414	195,500	-	-	-
9 g	Controller	-	-	106,400	108,500	110,700
9 h	Financial Support Administrator	-	-	70,200	71,600	73,000
9 i	Operations Manager	-	-	92,900	94,800	96,700
9 j	Communications & Event Coordinator	-	-	74,100	75,600	77,100
	<b>Subtotal</b>	<b>617,510</b>	<b>626,300</b>	<b>608,500</b>	<b>620,700</b>	<b>633,100</b>
<b>ADMINISTRATION</b>						
<b>DIOCESAN EXPENSE</b>						
10 a	Archives	1,000	1,000	1,000	1,000	1,000
10 b	Audit Expenses - Diocese	30,571	35,000	35,000	35,700	36,400
10 c	Chancellor's Expenses	350	2,000	2,000	2,000	2,000
10 d	Church Internet/Website Support	1,786	1,400	1,700	1,700	1,700
10 e	Contract Communications Services	35,700	35,700	48,000	60,000	60,000
10 f	CPA Contract Services	-	-	29,300	29,900	30,500
10 g	Diocesan Convention	7,087	12,000	10,000	10,200	10,400
10 h	Directors & Officers Insurance	6,440	7,000	7,000	7,100	7,200
10 i	General Convention Deputy Support Reserve Fund	-	24,000	16,000	16,000	16,000
10 j	Legal & Related Expenses	73,419	35,000	70,000	71,400	72,800
10 k	Office Expenses	47,564	50,000	51,000	52,000	53,000
10 l	Property - Cluett	38,480	45,000	23,800	-	-
10 m	Property - Diocese	11,103	8,200	12,000	12,200	12,400
10 n	Property Taxes - Cluett Apartments & Parking Lot	17,826	18,500	20,000	18,000	18,400
10 o	Province VIII Quota	6,300	6,400	6,600	6,700	6,800
10 p	Staff Continuing Education	2,244	4,000	4,000	5,000	6,000
10 q	Storage	9,358	7,000	8,000	8,200	8,400
10 r	Technology Support	19,660	20,000	20,400	20,800	21,200
10 s	The Episcopal Church Quota (Assessment)	293,100	301,900	287,500	305,000	304,300
	<b>Subtotal</b>	<b>601,987</b>	<b>614,100</b>	<b>653,300</b>	<b>662,900</b>	<b>668,500</b>

	<b>2020 ACTUAL</b>	<b>2021 BUDGET</b>	<b>2022 PROPOSED BUDGET</b>	<b>2023 FORECAST</b>	<b>2024 FORECAST</b>
<b>AULT MEMORIAL OFFICE BUILDING EXPENSE</b>					
11 a	-	24,000	36,000	36,000	36,000
11 b	5,364	8,000	8,200	8,400	8,600
11 c	23,773	17,300	17,600	18,000	18,400
11 d	26,500	27,000	27,500	28,100	28,700
Subtotal	<u>55,637</u>	<u>76,300</u>	<u>89,300</u>	<u>90,500</u>	<u>91,700</u>
<b>TRAVEL</b>					
12 a	1,326	10,000	5,000	5,100	5,200
12 b	2,455	15,000	10,000	10,200	10,400
Subtotal	<u>3,781</u>	<u>25,000</u>	<u>15,000</u>	<u>15,300</u>	<u>15,600</u>
<b>OTHER</b>					
13 a	17,360	17,600	20,000	20,400	20,800
13 b	18,600	21,500	25,000	25,500	26,000
13 c	-	-	33,770	12,400	12,000
Subtotal	<u>35,960</u>	<u>39,100</u>	<u>78,770</u>	<u>58,300</u>	<u>58,800</u>
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<b>TOTAL DIOCESAN ORGANIZATION</b>	<b>1,578,495</b>	<b>1,657,300</b>	<b>1,740,770</b>	<b>1,749,200</b>	<b>1,774,900</b>