

The Episcopal Diocese of Hawai`i

2019 Council Proposed Budget

2020 – 2021 Forecast

THE NUMBERS



September 15, 2018

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		TOTAL INCOME (in \$)				
		2017 ACTUAL	2018 BUDGET	2019 PROPOSED BUDGET	2020 FORECAST	2021 FORECAST
Income						
1 a	Assessments	1,575,964	1,737,064	1,761,656	1,797,000	1,833,000
	<i>Rate</i>	18.5%	18%	18%	18%	18%
1 b	Investment Income					
	Portfolio (Restricted)- Note 1	202,623	173,400	166,200	169,500	172,900
	Portfolio (Unrestricted)- Note 1	2,067	1,700	15,750	16,100	16,500
	Von Holt Fund (Unrestricted)- Note 1	186,671	152,500	153,100	156,200	159,300
	Helen Hagemeyer End Fd (Restricted)-Note 1	50,911	41,600	41,800	42,700	43,600
	Ing Fund (Unrestricted)- Note 1	85,090	69,500	69,900	71,300	72,800
	New End Funds (Unrestricted)- Note 2	-	13,200	-	-	-
	Catton Fund (Restricted)- Note 3	24,400	24,400	24,400	24,900	25,400
	Parke Trust (Unrestricted)- Note 3	43,749	48,500	45,000	45,900	46,900
	Prisanlee Fund (Unrestricted)- Note 3	19,593	21,300	21,000	21,500	22,000
	Valvon Fund (Unrestricted)- Note 3	22,200	21,800	22,500	23,000	23,500
	Total Investments	637,304	567,900	559,650	571,100	582,900
Rentals						
1 c	Rental Income - Cluett Apartments	77,930	84,100	83,400	85,100	86,800
1 d	Parking	97,304	98,900	100,750	102,800	104,900
	Total Rentals	175,235	183,000	184,150	187,900	191,700
1 e	Interest	75	500	500	500	500
1 f	Miscellaneous	4,113	5,000	3,000	3,000	3,000
1 g	Prior year surplus	100,000	50,000	38,500	-	-
GRAND TOTAL INCOME		2,492,691	2,543,464	2,547,456	2,559,500	2,611,100

Note 1: Distributions decreased from 5% in 2017 to 4% from 2018-2021

Note 2 : These are new endowment fund distributions (at 4%) commencing in 2018

Note 3: No change in trust Fund distributions which stays at 5%

TOTAL EXPENDITURES (in \$)

<u>Expenses</u>	2017 ACTUAL	2018 BUDGET	2019	2020	2021
			PROPOSED BUDGET	FORECAST	FORECAST
Ministry and Mission	672,660	667,314	814,284	739,060	625,440
Diocesan Organization	1,791,519	1,876,150	1,733,172	1,788,290	1,821,824
GRAND TOTAL EXPENSES	2,464,179	2,543,464	2,547,456	2,527,350	2,447,264
SURPLUS	28,512	-	-	32,150	163,836

MINISTRY AND MISSION (IN \$)

	2017 ACTUAL	2018 BUDGET	2019 PROPOSED BUDGET	2020 FORECAST	2021 FORECAST
DIOCESAN INITIATIVES					
2 a Native Hawaiian Ministry Committee	3,823	3,000	3,000	3,000	3,000
2 b Pacific Islander Ministry Committee	2,403	5,000	3,000	3,000	3,000
2 c Pacific Islander Missioner	62,152	-	-	-	-
2 d Tongan Ministry	-	-	10,000	10,000	10,000
Subtotal	68,378	8,000	16,000	16,000	16,000
CONGREGATIONAL SUPPORT					
3 a Audit Expenses - Missions	36,623	42,000	40,000	42,000	44,000
3 b Calvary	11,000	10,000	10,000	9,000	8,000
3 c Grace, Molokai	75,000	75,000	75,000	75,000	75,000
3 d St. James'/ St. Columba's	15,000	12,000	-	-	-
3 e St. Jude's, Ocean View	4,000	3,800	4,000	4,000	4,000
3 f West O'ahu	150,000	150,000	125,000	125,000	125,000
Subtotal	291,623	292,800	254,000	255,000	256,000
DISCIPLESHIP					
4 a Camp Mokolē'ia	30,000	30,000	70,000	30,000	30,000
4 b Christian Formation	28,981	20,000	20,000	20,000	20,000
4 c Diversity Training	-	2,000	2,000	2,000	2,000
4 d EYE Reserve	10,000	10,000	1,000	10,000	10,000
4 e Planned Giving	3,387	8,000	4,000	5,000	6,000
4 f Safe Church Trainings	250	1,000	1,000	1,000	1,000
4 g Stewardship	4,745	-	-	-	-
4 h Youth and Young Adult Ministry	8,599	-	-	-	-
4 i St. Andrew's Schools: Chaplain Support	-	-	18,800	19,000	20,000
4 j Presiding Bishop's Visit (2019)	-	-	30,000	-	-
Subtotal	85,962	71,000	146,800	87,000	89,000

	2017 ACTUAL	2018 BUDGET	2019 PROPOSED BUDGET	2020 FORECAST	2021 FORECAST
OUTREACH AND JUSTICE					
5 a A Cup of Cold Water	5,000	5,000	5,000	5,000	5,000
5 b Ecumenical/Interfaith Relationships	2,500	3,600	3,000	3,000	3,000
5 c Prison Ministry	-	25,000	26,250	27,560	28,940
Subtotal	7,500	33,600	34,250	35,560	36,940
MINISTRY DEVELOPMENT					
6 a Lay Leadership Development	-	18,500	18,500	19,000	19,500
6 b Clergy Leadership Development	21,669	20,000	20,000	20,500	21,000
6 c Curacy Support	113,525	120,000	190,000	170,000	50,000
6 d Commission on Ministry (COM)	11,530	59,000	30,000	30,000	30,000
6 e Seminarian Support	3,000	-	-	-	-
6 f Waiolaihui'ia, The Local Ordination Formation Program	31,995	-	70,772	71,000	72,000
Subtotal	181,720	217,500	329,272	310,500	192,500
OTHER					
7 a Diocesan Council Grants	14,090	25,000	15,000	15,000	15,000
7 b Bishop's Emergency Reserve	23,387	19,414	18,962	20,000	20,000
Subtotal	37,477	44,414	33,962	35,000	35,000
TOTAL MINISTRY AND MISSION	672,660	667,314	814,284	739,060	625,440

DIOCESAN ORGANIZATION (IN \$)

		2018	2019	2020	2021	
	2017 ACTUAL	BUDGET	PROPOSED BUDGET	FORECAST	FORECAST	
EPISCOPATE						
8 a	Bishop	226,515	229,400	235,200	239,900	244,700
8 b	Bishop's General Convention Travel	3,000	3,000	1,000	3,000	3,000
8 c	Hospitality	39,238	18,000	18,000	18,500	19,000
8 d	Keyman Insurance	504	550	550	570	600
8 e	Travel & Continuing Education	21,414	27,000	25,000	26,000	27,000
8 f	Lambeth Conference Travel Reserve	-	-	1,000	1,000	1,000
8 g	Future Bishops' Transition Reserve	-	-	5,000	5,000	5,000
	Subtotal	290,670	277,950	285,750	293,970	300,300
OFFICE OF BISHOP STAFF						
9 a	Academic Dean	34,500	34,900	-	-	-
9 b	Admin. Program Support (Part-time)	-	40,000	-	-	-
9 c	Bishop's Executive Assistant	85,676	87,100	89,500	91,500	93,000
9 d	Bookkeeper	88,345	82,900	83,500	85,200	87,000
9 e	Business Manager	63,931	77,100	79,300	81,000	83,000
9 f	Canon for Congregational Life & Leadership	136,324	140,000	143,300	146,000	150,000
9 g	Office Support (Full-time equivalent)	15,614	40,000	69,500	74,000	75,500
9 h	Strategic Planning Manager (Part-time)	-	50,000	23,100	-	-
9 i	Treasurer	194,428	197,200	190,800	195,000	198,500
	Subtotal	618,818	749,200	679,000	672,700	687,000
ADMINISTRATION						
DIOCESAN EXPENSE						
10 a	Advertising	1,709	-	-	-	-
10 b	Archives	1,139	5,000	3,000	3,500	4,000
10 c	Audit Expenses - Diocese	30,099	31,000	32,000	33,000	34,000
10 d	Chancellor's Expenses	250	4,000	2,000	2,500	3,000
10 e	Church Internet/Website Support	938	1,500	1,500	1,600	1,700
10 f	Contract Communications Coordinator	14,025	18,000	15,000	15,500	16,000
10 g	Diocesan Convention	7,609	20,000	12,000	15,000	15,000
10 h	Directors & Officers Insurance	6,460	7,200	7,200	7,500	7,800
10 i	General Convention Deputy Support	15,000	15,000	1,000	15,000	15,000
10 j	Legal & Related Expenses	20,000	20,000	30,000	25,000	20,000
10 k	Meeting Costs: Other	450	1,000	1,000	1,000	1,000
10 l	Strategic Initiatives	79,261	25,000	12,000	-	-
10 m	Office Expenses	73,703	62,400	62,400	63,700	65,000
10 n	Property - Cluett	94,316	57,000	60,000	62,000	64,000
10 o	Property - Diocese	4,345	15,000	10,000	10,000	10,000
10 p	Property - MacCray House	17,877	20,000	-	-	-
10 q	Property Taxes - Cluett Apartments & Parking Lot	16,063	17,000	17,000	18,000	19,000
10 r	Province VIII Quota	6,000	6,000	6,222	7,120	7,124
10 s	Staff Continuing Education	5,022	15,000	10,000	11,000	14,000
10 t	Staff Support costs	6,141	10,200	8,000	8,000	8,000
10 u	Storage	8,507	8,700	9,000	9,200	9,400
10 v	Technology Support	22,969	25,000	25,000	25,500	27,000
10 w	The Episcopal Church Quota (Assessment)	283,200	287,700	268,200	306,500	305,500
	Subtotal	715,081	671,700	592,522	640,620	646,524

	2017 ACTUAL	2018 BUDGET	2019 PROPOSED BUDGET	2020 FORECAST	2021 FORECAST
AULT MEMORIAL OFFICE BUILDING EXPENSE					
11 a Cathedral Capital Reserve	34,000	34,000	35,000	36,000	37,000
11 b Diocesan Office Cleaning Expense	6,959	9,500	9,500	10,000	10,500
11 c Security Shared with the Cathedral	14,000	15,000	16,000	17,000	18,000
11 d Shared Cathedral Expenses	25,000	26,000	26,000	26,000	26,000
Subtotal	<u>79,959</u>	<u>84,500</u>	<u>86,500</u>	<u>89,000</u>	<u>91,500</u>
TRAVEL					
12 a Governance Groups Travel	26,342	35,000	25,000	25,500	27,000
12 b Staff Travel	16,545	15,000	18,000	19,000	21,000
Subtotal	<u>42,888</u>	<u>50,000</u>	<u>43,000</u>	<u>44,500</u>	<u>48,000</u>
OTHER					
13 a Kapolei land	20,792	18,400	22,000	22,500	23,000
13 b Medigap Program	23,311	24,400	24,400	25,000	25,500
Subtotal	<u>44,103</u>	<u>42,800</u>	<u>46,400</u>	<u>47,500</u>	<u>48,500</u>
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TOTAL DIOCESAN ORGANIZATION	1,791,519	1,876,150	1,733,172	1,788,290	1,821,824
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