

The Episcopal Diocese of Hawai`i
2019 Council Draft Budget # 3

2020 – 2021 Forecast

THE NUMBERS



June 16, 2018

TABLE OF CONTENTS

TOTAL INCOME	3
TOTAL EXPENDITURES	4
MINISTRY AND MISSION	5
DIOCESAN ORGANIZATION	7

		<u>TOTAL INCOME (in \$)</u>				
		2017 ACTUAL	2018 BUDGET	2019 DRAFT BUDGET	2020 FORECAST	2021 FORECAST
<u>Income</u>					2%	2%
1 a	Assessments	1,575,964	1,737,064	1,761,656	1,796,889	1,832,827
	<i>Rate</i>	18.5%	18%	18%	18%	18%
1 b	Investment Income					
	Portfolio (Restricted)- Note 1	202,623	173,400	166,200	169,524	172,914
	Portfolio (Unrestricted)- Note 1	2,067	1,700	1,750	1,785	1,821
	Von Holt Fund (Unrestricted)- Note 1	186,671	152,500	153,100	156,162	159,285
	Helen Hagemeyer End Fd (Restricted)-Note 1	50,911	41,600	41,800	42,636	43,489
	Ing Fund (Unrestricted)- Note 1	85,090	69,500	69,900	71,298	72,724
	Other New End Funds (Unrestricted) -Note 2	-	13,200	14,000	14,280	14,566
	Catton Fund (Restricted)- Note 3	24,400	24,400	24,400	24,888	25,386
	Parke Trust (Unrestricted)- Note 3	43,749	48,500	45,000	45,900	46,818
	Prisanlee Fund (Unrestricted)- Note 3	19,593	21,300	21,000	21,420	21,848
	Valvon Fund (Unrestricted)- Note 3	22,200	21,800	22,500	22,950	23,409
	Total Investments	637,304	567,900	559,650	570,843	582,260
	Rentals					
1 c	Apartments	77,930	84,100	83,400	85,200	86,800
1 d	Parking	97,304	98,900	100,750	102,765	104,820
	Total Rentals	175,235	183,000	184,150	187,965	191,620
1 e	Interest	75	500	500	500	500
1 f	Miscellaneous	4,113	5,000	5,000	5,000	5,000
1 g	Prior year surplus	-	-	24,000	-	-
GRAND TOTAL INCOME		2,392,691	2,493,464	2,534,956	2,561,197	2,612,207

Note 1: Distributions decreased from 5% in 2017 to 4% from 2018-2021

Note 2 : These are new endowment fund distributions (at 4%) commencing in 2018

Note 3: No change in trust Fund distributions which stays at 5%

TOTAL EXPENDITURES (in \$)

<u>Expenses</u>	<u>2017 ACTUAL</u>	<u>2018 BUDGET</u>	<u>2019 DRAFT BUDGET</u>	<u>2020 FORECAST</u>	<u>2021 FORECAST</u>
Ministry and Mission	672,660	667,314	764,076	720,060	605,440
Diocesan Organization	1,791,519	1,826,150	1,770,880	1,796,870	1,836,700
GRAND TOTAL EXPENSES	2,464,179	2,493,464	2,534,956	2,516,930	2,442,140
SURPLUS	(71,488)	-	-	44,267	170,067

MINISTRY AND MISSION (IN \$)

	2017 ACTUAL	2018 BUDGET	2019 DRAFT BUDGET	2020 FORECAST	2021 FORECAST	
DIOCESAN INITIATIVES						
2 a	Native Hawaiian Ministry Committee	3,823	3,000	3,000	3,000	3,000
2 b	Pacific Islander Ministry Committee	2,403	5,000	3,000	3,000	3,000
2 c	Pacific Islander Missioner	62,152	-	-	-	-
2 d	Tongan Ministry	-	-	10,000	10,000	10,000
	Subtotal	68,378	8,000	16,000	16,000	16,000
CONGREGATIONAL SUPPORT						
3 a	Audit Expenses - Missions	36,623	42,000	40,000	42,000	44,000
3 b	Calvary	11,000	10,000	10,000	9,000	8,000
3 c	Grace, Molokai	75,000	75,000	75,000	75,000	75,000
3 d	St. James/St. Columba's	15,000	12,000	-	-	-
3 e	St. Jude's, Ocean View	4,000	3,800	4,000	4,000	4,000
3 f	West Oahu	150,000	150,000	125,000	125,000	125,000
	Subtotal	291,623	292,800	254,000	255,000	256,000
DISCIPLESHIP						
4 a	Camp Mokolé'ia	30,000	30,000	30,000	30,000	30,000
4 b	Christian Formation	28,981	20,000	20,000	20,000	20,000
4 c	Diversity Training	-	2,000	2,000	2,000	2,000
4 d	EYE Reserve	10,000	10,000	10,000	10,000	10,000
4 e	Planned Giving	3,387	8,000	4,000	5,000	6,000
4 f	Safe Church Training/Sexual Misconduct Prevention	250	1,000	1,000	1,000	1,000
4 g	Stewardship	4,745	-	-	-	-
4 h	Youth and Young Adult Ministry	8,599	-	-	-	-
4 i	Presiding Bishop Visit (2019)	-	-	30,000	-	-
	Subtotal	85,962	71,000	97,000	68,000	69,000

	2017 ACTUAL	2018 BUDGET	2019 DRAFT BUDGET	2020 FORECAST	2021 FORECAST
OUTREACH AND JUSTICE					
5 a	A Cup of Cold Water	5,000	5,000	5,000	5,000
5 b	Ecumenical/Interfaith Relationships	2,500	3,600	3,000	3,000
5 c	Prison Ministry	-	25,000	26,250	27,560
	Subtotal	7,500	33,600	34,250	35,560
MINISTRY DEVELOPMENT					
6 a	Lay Leadership Development	-	18,500	18,500	19,000
6 b	Clergy Leadership Development	21,669	20,000	20,000	20,500
6 c	Curacy Support	113,525	120,000	190,000	170,000
6 d	Commission on Ministry (COM)	11,530	59,000	30,000	30,000
6 e	Seminarian Support	3,000	-	-	-
6 f	Waiolaihui'ia (Local Ordination Formation Program)	31,995	-	70,000	71,000
	Subtotal	181,720	217,500	328,500	310,500
OTHER					
7 a	Diocesan Council Grants	14,090	25,000	15,000	15,000
7 b	Bishop's Emergency Reserve	23,387	19,414	19,326	20,000
	Subtotal	37,477	44,414	34,326	35,000
TOTAL MINISTRY AND MISSION					
		672,660	667,314	764,076	720,060

DIOCESAN ORGANIZATION (IN \$)

	2017 ACTUAL	2018 BUDGET	2019 DRAFT BUDGET	2020 FORECAST	2021 FORECAST
EPISCOPATE					
8 a Bishop	226,515	229,400	235,630	240,500	245,200
8 b Bishop's General Convention Travel	3,000	3,000	3,000	3,000	3,000
8 c Executive Assistant	85,676	87,100	-	-	-
8 d Hospitality	39,238	18,000	18,000	18,500	19,000
8 e Keyman Insurance	504	550	550	570	600
8 f Travel & Continuing Education	21,414	27,000	25,000	26,000	27,000
8 g Lambeth Conference Travel Reserve	-	-	1,000	1,000	1,000
8 h Future Bishops' Transition Reserve	-	-	5,000	5,000	5,000
Subtotal	376,347	365,050	288,180	294,570	300,800
OFFICE OF BISHOP STAFF					
9 a Academic Dean	34,500	34,900	-	-	-
9 b Bookkeeper	88,345	82,900	83,500	85,200	87,000
9 c Office Support	15,614	40,000	72,500	74,000	75,500
9 d Admin. Program Support (Part time)	-	40,000	-	-	-
9 e Canon for Cong Life & Leadership	136,324	140,000	141,800	145,000	148,000
9 f Business Manager	63,931	77,100	79,300	81,000	83,000
9 g Treasurer	194,428	197,200	190,800	195,000	198,500
9 h Bishop's Executive Assistant	-	-	89,500	91,500	93,000
9 i Strategic Planning Manager	-	-	23,000	-	-
9 j St. Andrew's School Chaplain	-	-	18,000	18,000	18,000
Subtotal	533,142	612,100	698,400	689,700	703,000
ADMINISTRATION					
Diocesan Expense					
10 a Advertising	1,709	-	-	-	-
10 b Archives	1,139	5,000	3,000	3,500	4,000
10 c Audit Expenses - Diocese	30,099	31,000	32,000	33,000	34,000
10 d Chancellor's Expenses	250	4,000	2,000	2,500	3,000
10 e Church Internet/Website Support	938	1,500	1,500	1,600	1,700
10 f Contract Communications Coordinator	14,025	18,000	15,000	15,500	16,000
10 g Diocesan Convention	7,609	20,000	12,000	15,000	15,000
10 h Directors & Officers Insurance	6,460	7,200	7,200	7,500	7,800
10 i General Convention Deputy Support	15,000	15,000	15,000	15,000	15,000
10 j Legal & Related Expenses	20,000	20,000	30,000	25,000	20,000
10 k Meeting Costs: Other	450	1,000	1,000	1,000	1,000
10 l Strategic Initiatives	79,261	25,000	12,000	-	-
10 m Office Expenses	73,703	62,400	62,400	63,700	65,000
10 n Property - Cluett	94,316	57,000	60,000	62,000	64,000
10 o Property - Diocese	4,345	15,000	10,000	10,000	10,000
10 p Property - MacCray House	17,877	20,000	-	-	-
10 q Property Taxes - Cluett Apartments & Parking	16,063	17,000	17,000	18,000	19,000
10 r Province VIII Quota	6,000	6,000	6,300	6,600	7,000
10 s Staff Continuing Education	5,022	15,000	10,000	11,000	14,000
10 t Staff Support costs	6,141	10,200	8,000	8,000	8,000
10 u Storage	8,507	8,700	9,000	9,200	9,400
10 v Technology Support	22,969	25,000	25,000	25,500	27,000
10 w The Episcopal Church Quota (Assessment)	283,200	287,700	270,000	298,000	304,000
Subtotal	715,081	671,700	608,400	631,600	644,900

	2017 ACTUAL	2018 BUDGET	2019 DRAFT BUDGET	2020 FORECAST	2021 FORECAST	
Ault Memorial Office Building Expense						
11 a	Cathedral Capital Reserve	34,000	34,000	35,000	36,000	37,000
11 b	Diocesan Office Cleaning Expenses	6,959	9,500	9,500	10,000	10,500
11 c	Security Shared with the Cathedral	14,000	15,000	16,000	17,000	18,000
11 d	Shared Cathedral Expenses	25,000	26,000	26,000	26,000	26,000
	Subtotal	79,959	84,500	86,500	89,000	91,500
Travel						
12 a	Governance Groups	26,342	35,000	25,000	25,500	27,000
12 b	Staff Travel	16,545	15,000	18,000	19,000	21,000
	Subtotal	42,888	50,000	43,000	44,500	48,000
Other						
13 a	Kapolei land	20,792	18,400	22,000	22,500	23,000
13 b	Medigap Program	23,311	24,400	24,400	25,000	25,500
	Subtotal	44,103	42,800	46,400	47,500	48,500
TOTAL DIOCESAN ORGANIZATION		1,791,519	1,826,150	1,770,880	1,796,870	1,836,700