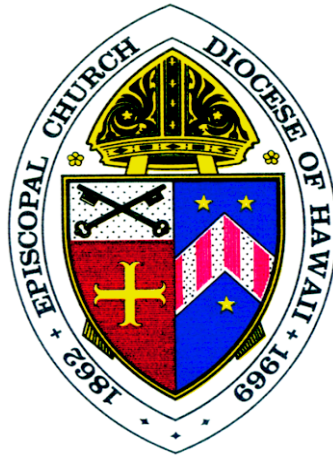


**The Episcopal Diocese of Hawai`i**  
**2019 Approved Convention Budget**

2020 – 2021 Forecast

**THE NUMBERS**



October 27, 2018

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1

**TOTAL INCOME (in \$)**

	<b>2017 ACTUAL</b>	<b>2018 BUDGET</b>	<b>2019 APPROVED BUDGET</b>	<b>2020 FORECAST</b>	<b>2021 FORECAST</b>
<b><u>Income</u></b>					
1 a Assessments	1,575,964	1,737,064	1,761,656	1,797,000	1,833,000
Rate	18.5%	18%	18%	18%	18%
1 b <b>Investment Income</b>					
Portfolio (Restricted)- Note 1	202,623	173,400	166,200	169,500	172,900
Portfolio (Unrestricted)- Note 1	2,067	1,700	15,750	16,100	16,500
Von Holt Fund (Unrestricted)- Note 1	186,671	152,500	153,100	156,200	159,300
Helen Hagemeyer End Fd (Restricted)-Note 1	50,911	41,600	41,800	42,700	43,600
Ing Fund (Unrestricted)- Note 1	85,090	69,500	69,900	71,300	72,800
New End Funds (Unrestricted)- Note 2	-	13,200	-	-	-
Catton Fund (Restricted)- Note 3	24,400	24,400	24,400	24,900	25,400
Parke Trust (Unrestricted)- Note 3	43,749	48,500	45,000	45,900	46,900
Prisanlee Fund (Unrestricted)- Note 3	19,593	21,300	21,000	21,500	22,000
Valvon Fund (Unrestricted)- Note 3	22,200	21,800	22,500	23,000	23,500
Total Investments	637,304	567,900	559,650	571,100	582,900
<b><u>Rentals</u></b>					
1 c Rental Income - Cluett Apartments	77,930	84,100	83,400	85,100	86,800
1 d Parking	97,304	98,900	100,750	102,800	104,900
Total Rentals	175,235	183,000	184,150	187,900	191,700
1 e Interest	75	500	500	500	500
1 f Miscellaneous	4,113	5,000	3,000	3,000	3,000
1 g Prior year surplus	100,000	50,000	38,500	-	-
<b>GRAND TOTAL INCOME</b>	<b>2,492,691</b>	<b>2,543,464</b>	<b>2,547,456</b>	<b>2,559,500</b>	<b>2,611,100</b>

**Note 1: Distrubutions decreased from 5% in 2017 to 4% from 2018-2021**

**Note 2 : These are new endowment fund distributions (at 4%) commencing in 2018**

**Note 3: No change in trust Fund distrubutions which stays at 5%**

**TOTAL EXPENDITURES (in \$)**

<b><u>Expenses</u></b>	<b><u>2017 ACTUAL</u></b>	<b><u>2018 BUDGET</u></b>	<b><u>2019 APPROVED BUDGET</u></b>	<b><u>2020 FORECAST</u></b>	<b><u>2021 FORECAST</u></b>
<b>Ministry and Mission</b>	672,660	667,314	814,284	739,060	625,440
<b>Diocesan Organization</b>	1,791,519	1,876,150	1,733,172	1,788,290	1,821,824
<b>GRAND TOTAL EXPENSES</b>	<b>2,464,179</b>	<b>2,543,464</b>	<b>2,547,456</b>	<b>2,527,350</b>	<b>2,447,264</b>
<b>SURPLUS</b>	<b>28,512</b>	<b>-</b>	<b>-</b>	<b>32,150</b>	<b>163,836</b>

**MINISTRY AND MISSION (IN \$)**

	<b>2017 ACTUAL</b>	<b>2018 BUDGET</b>	<b>2019 APPROVED BUDGET</b>	<b>2020 FORECAST</b>	<b>2021 FORECAST</b>
<b>DIOCESAN INITIATIVES</b>					
2 a Native Hawaiian Ministry Committee	3,823	3,000	3,000	3,000	3,000
2 b Pacific Islander Ministry Committee	2,403	5,000	3,000	3,000	3,000
2 c Pacific Islander Missioner	62,152	-	-	-	-
2 d Tongan Ministry	-	-	10,000	10,000	10,000
Subtotal	68,378	8,000	16,000	16,000	16,000
<b>CONGREGATIONAL SUPPORT</b>					
3 a Audit Expenses - Missions	36,623	42,000	40,000	42,000	44,000
3 b Calvary	11,000	10,000	10,000	9,000	8,000
3 c Grace, Molokai	75,000	75,000	75,000	75,000	75,000
3 d St. James'/ St. Columba's	15,000	12,000	-	-	-
3 e St. Jude's, Ocean View	4,000	3,800	4,000	4,000	4,000
3 f West O'ahu	150,000	150,000	125,000	125,000	125,000
Subtotal	291,623	292,800	254,000	255,000	256,000
<b>DISCIPLESHIP</b>					
4 a Camp Mokolē'ia	30,000	30,000	70,000	30,000	30,000
4 b Christian Formation	28,981	20,000	20,000	20,000	20,000
4 c Diversity Training	-	2,000	2,000	2,000	2,000
4 d EYE Reserve	10,000	10,000	1,000	10,000	10,000
4 e Planned Giving	3,387	8,000	4,000	5,000	6,000
4 f Safe Church Trainings	250	1,000	1,000	1,000	1,000
4 g Stewardship	4,745	-	-	-	-
4 h Youth and Young Adult Ministry	8,599	-	-	-	-
4 i St. Andrew's Schools: Chaplain Support	-	-	18,800	19,000	20,000
4 j Presiding Bishop's Visit (2019)	-	-	30,000	-	-
Subtotal	85,962	71,000	146,800	87,000	89,000

	<b>2017 ACTUAL</b>	<b>2018 BUDGET</b>	<b>2019 APPROVED BUDGET</b>	<b>2020 FORECAST</b>	<b>2021 FORECAST</b>
<b>OUTREACH AND JUSTICE</b>					
5 a A Cup of Cold Water	5,000	5,000	5,000	5,000	5,000
5 b Ecumenical/Interfaith Relationships	2,500	3,600	3,000	3,000	3,000
5 c Prison Ministry	-	25,000	26,250	27,560	28,940
Subtotal	<u>7,500</u>	<u>33,600</u>	<u>34,250</u>	<u>35,560</u>	<u>36,940</u>
<b>MINISTRY DEVELOPMENT</b>					
6 a Lay Leadership Development	-	18,500	18,500	19,000	19,500
6 b Clergy Leadership Development	21,669	20,000	20,000	20,500	21,000
6 c Curacy Support	113,525	120,000	190,000	170,000	50,000
6 d Commission on Ministry (COM)	11,530	59,000	30,000	30,000	30,000
6 e Seminarian Support	3,000	-	-	-	-
6 f Waiolaihui'ia, The Local Ordination Formation Program	31,995	-	70,772	71,000	72,000
Subtotal	<u>181,720</u>	<u>217,500</u>	<u>329,272</u>	<u>310,500</u>	<u>192,500</u>
<b>OTHER</b>					
7 a Diocesan Council Grants	14,090	25,000	15,000	15,000	15,000
7 b Bishop's Emergency Reserve	23,387	19,414	18,962	20,000	20,000
Subtotal	<u>37,477</u>	<u>44,414</u>	<u>33,962</u>	<u>35,000</u>	<u>35,000</u>
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<b>TOTAL MINISTRY AND MISSION</b>	<b>672,660</b>	<b>667,314</b>	<b>814,284</b>	<b>739,060</b>	<b>625,440</b>

**DIOCESAN ORGANIZATION (IN \$)**

			2019			
	2017 ACTUAL	2018 BUDGET	APPROVED BUDGET	2020 FORECAST	2021 FORECAST	
<b>EPISCOPATE</b>						
8 a	Bishop	226,515	229,400	235,200	239,900	244,700
8 b	Bishop's General Convention Travel	3,000	3,000	1,000	3,000	3,000
8 c	Hospitality	39,238	18,000	18,000	18,500	19,000
8 d	Keyman Insurance	504	550	550	570	600
8 e	Travel & Continuing Education	21,414	27,000	25,000	26,000	27,000
8 f	Lambeth Conference Travel Reserve	-	-	1,000	1,000	1,000
8 g	Future Bishops' Transition Reserve	-	-	5,000	5,000	5,000
	Subtotal	290,670	277,950	285,750	293,970	300,300
<b>OFFICE OF BISHOP STAFF</b>						
9 a	Academic Dean	34,500	34,900	-	-	-
9 b	Admin. Program Support (Part-time)	-	40,000	-	-	-
9 c	Bishop's Executive Assistant	85,676	87,100	89,500	91,500	93,000
9 d	Bookkeeper	88,345	82,900	83,500	85,200	87,000
9 e	Business Manager	63,931	77,100	79,300	81,000	83,000
9 f	Canon for Congregational Life & Leadership	136,324	140,000	143,300	146,000	150,000
9 g	Office Support (Full-time equivalent)	15,614	40,000	69,500	74,000	75,500
9 h	Strategic Planning Manager (Part-time)	-	50,000	23,100	-	-
9 i	Treasurer	194,428	197,200	190,800	195,000	198,500
	Subtotal	618,818	749,200	679,000	672,700	687,000
<b>ADMINISTRATION</b>						
<b>DIOCESAN EXPENSE</b>						
10 a	Advertising	1,709	-	-	-	-
10 b	Archives	1,139	5,000	3,000	3,500	4,000
10 c	Audit Expenses - Diocese	30,099	31,000	32,000	33,000	34,000
10 d	Chancellor's Expenses	250	4,000	2,000	2,500	3,000
10 e	Church Internet/Website Support	938	1,500	1,500	1,600	1,700
10 f	Contract Communications Coordinator	14,025	18,000	15,000	15,500	16,000
10 g	Diocesan Convention	7,609	20,000	12,000	15,000	15,000
10 h	Directors & Officers Insurance	6,460	7,200	7,200	7,500	7,800
10 i	General Convention Deputy Support	15,000	15,000	1,000	15,000	15,000
10 j	Legal & Related Expenses	20,000	20,000	30,000	25,000	20,000
10 k	Meeting Costs: Other	450	1,000	1,000	1,000	1,000
10 l	Strategic Initiatives	79,261	25,000	12,000	-	-
10 m	Office Expenses	73,703	62,400	62,400	63,700	65,000
10 n	Property - Cluett	94,316	57,000	60,000	62,000	64,000
10 o	Property - Diocese	4,345	15,000	10,000	10,000	10,000
10 p	Property - MacCray House	17,877	20,000	-	-	-
10 q	Property Taxes - Cluett Apartments & Parking Lot	16,063	17,000	17,000	18,000	19,000
10 r	Province VIII Quota	6,000	6,000	6,222	7,120	7,124
10 s	Staff Continuing Education	5,022	15,000	10,000	11,000	14,000
10 t	Staff Support costs	6,141	10,200	8,000	8,000	8,000
10 u	Storage	8,507	8,700	9,000	9,200	9,400
10 v	Technology Support	22,969	25,000	25,000	25,500	27,000
10 w	The Episcopal Church Quota (Assessment)	283,200	287,700	268,200	306,500	305,500
	Subtotal	715,081	671,700	592,522	640,620	646,524

	<b>2017 ACTUAL</b>	<b>2018 BUDGET</b>	<b>2019 APPROVED BUDGET</b>	<b>2020 FORECAST</b>	<b>2021 FORECAST</b>
<b>AULT MEMORIAL OFFICE BUILDING EXPENSE</b>					
11 a Cathedral Capital Reserve	34,000	34,000	35,000	36,000	37,000
11 b Diocesan Office Cleaning Expense	6,959	9,500	9,500	10,000	10,500
11 c Security Shared with the Cathedral	14,000	15,000	16,000	17,000	18,000
11 d Shared Cathedral Expenses	25,000	26,000	26,000	26,000	26,000
Subtotal	79,959	84,500	86,500	89,000	91,500
<b>TRAVEL</b>					
12 a Governance Groups Travel	26,342	35,000	25,000	25,500	27,000
12 b Staff Travel	16,545	15,000	18,000	19,000	21,000
Subtotal	42,888	50,000	43,000	44,500	48,000
<b>OTHER</b>					
13 a Kapolei land	20,792	18,400	22,000	22,500	23,000
13 b Medigap Program	23,311	24,400	24,400	25,000	25,500
Subtotal	44,103	42,800	46,400	47,500	48,500
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<b>TOTAL DIOCESAN ORGANIZATION</b>	<b>1,791,519</b>	<b>1,876,150</b>	<b>1,733,172</b>	<b>1,788,290</b>	<b>1,821,824</b>
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