

The Episcopal Diocese of Hawai`i

2018 Approved Convention Budget

2019 – 2020 Forecast

THE NUMBERS



October 21, 2017

TABLE OF CONTENTS

TOTAL INCOME	3
TOTAL EXPENDITURES	4
MINISTRY AND MISSION	5
DIOCESAN ORGANIZATION	7

		<u>TOTAL INCOME (in \$)</u>				
		2016 ACTUAL	2017 BUDGET	2018 DRAFT BUDGET	2019 FORECAST	2020 FORECAST
<u>Income</u>						
1 a	Assessments	1,702,062	1,719,235	1,737,064	1,771,800	1,807,200
	<i>Rate</i>	19%	18.5%	18%	18%	18%
1 b	Investment Income					
	Portfolio (Restricted)- Note 1	208,290	217,300	173,400	176,800	180,400
	Portfolio (Unrestricted)- Note 1	2,146	2,200	1,700	1,700	1,800
	Von Holt Fund (Unrestricted)- Note 1	191,872	199,900	152,500	155,600	158,700
	Helen Hagemeyer End Fd (Restricted)-Note 1	25,909	50,000	41,600	42,400	43,300
	Ing Fund (Unrestricted)- Note 1	87,519	91,800	69,500	70,900	72,300
	Other New End Funds (Unrestricted) -Note 2	-	-	13,200	13,500	13,800
	Catton Fund (Restricted)- Note 3	23,671	24,400	24,400	25,600	26,900
	Parke Trust (Unrestricted)- Note 3	45,318	48,700	48,500	49,500	50,500
	Prisanlee Fund (Unrestricted)- Note 3	19,852	20,800	21,300	21,700	22,100
	Valvon Fund (Unrestricted)- Note 3	20,400	22,900	21,800	22,300	22,700
	Total Investments	624,977	678,000	567,900	580,000	592,500
	Rentals					
1 c	Apartments	83,198	82,900	84,100	85,800	87,500
1 d	MacCray House	-	36,000	-	-	-
1 e	Parking	96,971	97,300	98,900	100,000	101,200
	Total Rentals	180,169	216,200	183,000	185,800	188,700
1 f	Interest	390	500	500	500	500
1 g	Miscellaneous	559	6,000	5,000	5,000	5,000
1 h	Prior year surplus	-	100,000	-	-	-
GRAND TOTAL INCOME		2,508,157	2,719,935	2,493,464	2,543,100	2,593,900

Note 1: Distributions decreased from 5% in 2017 to 4% from 2018-2020

Note 2 : These are endowment funds received in 2015 and prior and distributions are at 4% from 2018-2020

Note 3: No change in trust Fund distributions which stays at 5%

TOTAL EXPENDITURES (in \$)

	2016 ACTUAL	2017 BUDGET	2018 DRAFT BUDGET	2019 FORECAST	2020 FORECAST
<u>Expenses</u>					
Ministry and Mission	663,510	773,085	667,314	680,400	694,000
Diocesan Organization	1,796,093	1,946,850	1,826,150	1,862,700	1,899,900
GRAND TOTAL EXPENSES	2,459,603	2,719,935	2,493,464	2,543,100	2,593,900
SURPLUS	48,554	-	-	-	-

MINISTRY AND MISSION (IN \$)

	2016 ACTUAL	2017 BUDGET	2018 DRAFT BUDGET	2019 FORECAST	2020 FORECAST
DIOCESAN INITIATIVES					
2 a Native Hawaiian Ministry Committee	538	5,000	3,000		
2 b Pacific Islander Ministry Committee	384	5,000	5,000		
2 c Pacific Islander Missioner	60,500	63,100	-		
Subtotal	61,422	73,100	8,000	8,200	8,400
CONGREGATIONAL SUPPORT					
3 a Audit Expenses - Missions	35,186	42,400	42,000		
3 b Calvary	12,000	11,000	10,000		
3 c Grace, Molokai	75,000	75,000	75,000		
3 d St. James/ St. Columba's	18,000	15,000	12,000		
3 e St. Jude's, Ocean View	4,200	4,000	3,800		
3 f West Oahu	170,000	150,000	150,000		
Subtotal	314,386	297,400	292,800	275,700	281,200
DISCIPLESHIP					
4 a Camp Mokulei`a	30,000	30,000	30,000		
4 b Christian Formation	19,902	35,000	20,000		
4 c Diversity Training	-	2,000	2,000		
4 d EYE Reserve	10,000	10,000	10,000		
4 e Planned Giving	9,145	10,000	8,000		
4 f Safe Church Training/Sexual Misconduct Prevention	2,100	8,200	1,000		
4 g Stewardship	12,066	8,500	-		
4 h Youth and Young Adult Ministry	-	10,000	-		
Subtotal	83,213	113,700	71,000	72,400	73,800

MINISTRY AND MISSION (IN \$) - Continued

	2016 ACTUAL	2017 BUDGET	2018 DRAFT BUDGET	2019 FORECAST	2020 FORECAST
OUTREACH AND JUSTICE					
5 a	A Cup of Cold Water	5,000	5,000	5,000	
5 b	Ecumenical/Interfaith Relationships	500	3,600	3,600	
5 c	Prison Ministry	-	-	25,000	
	Subtotal	5,500	8,600	33,600	8,900
MINISTRY DEVELOPMENT					
6 a	Church Administration Development	2,597	8,000	-	
6 b	Lay Leadership Development	-	-	18,500	
6 c	Clergy Leadership Development	8,580	20,000	20,000	
6 d	Curacy Support	81,582	120,000	120,000	
6 e	Commission on Ministry (COM)	6,629	16,000	59,000	
6 f	Seminarian Support	2,000	8,000	-	
6 g	Waiolaihui'ia (Local Ordination Formation Program)	26,701	50,000	-	
	Subtotal	128,089	222,000	217,500	221,850
OTHER					
7 a	Diocesan Council Grants	45,552	25,000	25,000	
7 b	Diocesan Fundraising Consultant	-	10,000	-	
7 c	Bishop's Emergency Reserve	25,000	21,885	19,414	
7 d	Treasurers' Consultations	348	1,400	-	
	Subtotal	70,900	58,285	44,414	93,450
TOTAL MINISTRY AND MISSION					
		663,510	773,085	667,314	680,400
				680,400	694,000

DIOCESAN ORGANIZATION (IN \$)

	2016 ACTUAL	2017 BUDGET	2018 DRAFT BUDGET	2019 FORECAST	2020 FORECAST
EPISCOPATE					
8 a	Bishop	223,593	227,000	229,400	
8 b	Bishop's General Convention Travel	3,000	3,000	3,000	
8 c	Executive Assistant	84,588	86,400	87,100	
8 d	Hospitality	16,764	18,000	18,000	
8 e	Keyman Insurance	514	550	550	
8 f	Travel & Continuing Education	22,937	27,000	27,000	
	Subtotal	351,396	361,950	365,050	372,400
OFFICE OF BISHOP STAFF					
9 a	Academic Dean	30,000	34,500	34,900	
9 b	Bookkeeper	69,217	74,000	82,900	
9 c	Admin. General (Part time)	19,965	40,000	40,000	
9 d	Admin. Program Support (Part time)	-	40,000	40,000	
9 e	Canon for Cong Life & Leadership	76,769	156,400	140,000	
9 f	Business Manager	78,281	79,900	77,100	
9 g	Treasurer	191,869	196,100	197,200	
9 h	Youth Minister	-	36,000	-	
	Subtotal	466,101	656,900	612,100	624,300
ADMINISTRATION					
Diocesan Expense					
10 a	Advertising	1,709	2,600	-	
10 b	Archives	2,801	5,000	5,000	
10 c	Audit Expenses - Diocese	29,503	30,300	31,000	
10 d	Chancellor's Expenses	1,451	5,000	4,000	
10 e	Church Internet/Website Support	1,272	2,000	1,500	
10 f	Contract Communications Coordinator	15,717	18,000	18,000	
10 g	Diocesan Convention	4,721	8,000	20,000	
10 h	Directors & Officers Insurance	6,460	7,200	7,200	
10 i	General Convention Deputy Support	15,000	15,000	15,000	
10 j	Legal & Related Expenses	183,566	20,000	20,000	
10 k	Meeting Costs: Other	551	1,500	1,000	
10 l	Strategic Initiatives	21,074	100,000	25,000	
10 m	Office Expenses	54,889	62,400	62,400	
10 n	Property - Cluett	52,405	57,000	57,000	
10 o	Property - Diocese	10,013	25,000	15,000	
10 p	Property - MacCray House	19,717	26,000	20,000	
10 q	Property Taxes - Cluett Apartments, Parking	15,460	16,000	17,000	
10 r	Province VIII Quota	12,000	6,000	6,000	
10 s	Staff Continuing Education	17,791	15,000	15,000	
10 t	Staff Support costs	11,553	10,200	10,200	
10 u	Storage	8,050	7,600	8,700	
10 v	Technology Support	26,308	40,000	25,000	
10 w	The Episcopal Church Quota (Assessment)	304,800	283,200	287,700	
	Subtotal	816,811	763,000	671,700	685,100

DIOCESAN ORGANIZATION (IN \$) - Continued

	2016 ACTUAL	2017 BUDGET	2018 DRAFT BUDGET	2019 FORECAST	2020 FORECAST
Ault Memorial Office Building Expense					
11 a Cathedral Capital Reserve	34,000	34,000	34,000		
11 b Diocesan Office Cleaning Expenses	6,938	9,200	9,500		
11 c Security Shared with the Cathedral	7,800	14,000	15,000		
11 d Shared Cathedral Expenses	24,500	25,000	26,000		
Subtotal	73,238	82,200	84,500	86,200	87,900
Travel					
12 a Governance Groups	34,033	30,000	35,000		
12 b Staff Travel	12,428	10,000	15,000		
Subtotal	46,461	40,000	50,000	51,000	52,000
Other					
13 a Kapolei land	18,413	18,400	18,400		
13 b Medigap Program	23,673	24,400	24,400		
Subtotal	42,086	42,800	42,800	43,700	44,600
TOTAL DIOCESAN ORGANIZATION	1,796,093	1,946,850	1,826,150	1,862,700	1,899,900